

The City of Lansing will use a total of \$1,480,294 Community Development Block Grant funds that may only be used to prevent or respond to the impacts of the spread of COVID-19. It was part of the federal CARES Act passed in March of 2020.

BUSINESS ASSISTANCE

\$600,000 to provide emergency funding assistance and disaster planning training to small businesses in danger of going out of business due to COVID-19. These \$5,000-\$50,000 forgivable loans will be administered by Lansing Economic Development Corporation (LEDC) and may be used for operating expenses.

Awards

- Short-term, no payment 0% interest unsecured loans from \$5,000-\$50,000 depending on need
- Loans forgiven after funds are spent on approved eligible expenses
- Technical assistance, including business disaster planning

For eligibility information, program details, and to apply, visit lansingmi.gov/smallbusiness

MICROENTERPRISE ASSISTANCE

\$100,000 to provide emergency financial assistance and disaster planning training to qualified City of Lansing microenterprises, defined as having five or fewer employees, in danger of going out of business due to COVID-19. These funds will be administered by Michigan Women Forward.

<u>Awards</u>

MicroLoans range from \$1,000-\$10,000 depending on need

For eligibility information, program details, and to apply, visit miwf.org

LANSING CARES HOMELESS PREVENTION

\$780,294 to provide homeless prevention, including rent and mortgage payments to qualifying Lansing residents. These funds will be administered by Capital Area Housing Partnership.

Awards

- One-time grant is for qualified City of Lansing residents to receive up to three months or \$5,700, whichever comes first, of past-due rent or mortgage payments because of a temporary job loss, reduction in work hours or other income hardship caused by the COVID-19 pandemic.
- Approved payment(s) will be made by Capital Area Housing Partnership on behalf of a qualified household.

For eligibility information, program details, and to apply, visit capitalareahousing.org/lansing-cares